



711 Front Street | PO Box 67 | Morgan, MN 56266  
 AQInsurance@agquest.net | www.agquest.net  
 866-259-3666



## YOUR POLICY CHECKLIST

At AgQuest Insurance, we strongly believe in ensuring our policies are accurate. By answering a few simple questions, you decrease the chance for errors or misunderstandings before it becomes a costly mistake.

- Is the Tax Identification number correct for the insured entity?
- Are the Social Security numbers and spelling of all names for insured, spouse, and SBI's correct?
- Is the "Named Insured" on the policy correct, matching how crops are sold? i.e. LLC, Corp., Partnership
- Are all persons with a Substantial Beneficial Interest in the insured entity reflected on the policy? Any additions or deletions?
- Is all the contact information still correct? (i.e. address, phone numbers, etc.)
- Has there been a change in marital status or entity change for the insured?
- Are there any new crops this year?
- Will you be adding any new land to your farming operation this year?
- Have you acquired, or do you anticipate acquiring any farm acreage in another county?
- Is the state and county correct for all crops insured?
- Are there any crop share changes?
- Is there any high-risk ground?
- Will any acres be emerging from CRP this year?
- Do you have New Ground Breaking? Is it Natural Sod or Regular Ground Breaking?
- Are you raising food grade or low linolenic soybean?

## SALES CLOSING CROP DEADLINE: MARCH 15TH

- Election Options
- Add or delete crops
- New applications
- Request appraisal on winter wheat
- Change levels of coverage
- Request coverage on non-insured crops
- Change plans (RP, YP, APH, etc.)
- Authority to sign

Please contact your AgQuest Agent to make changes. Changes to your policy cannot be made without your signature and is a continuous policy until cancelled in writing.

## FIRST DAY & FINAL DAY TO PLANT

	FIRST DAY	FINAL DAY
Wheat.....	March 21	May 05
Corn/Sugarbeets.....	April 10	May 31
Soybeans.....	April 20	June 10
Dry Beans .....	April 26	June 10

\*If you plant prior to the FIRST DAY, there is no replant coverage.

\*FINAL DAY dates are approximate; contact agent for your specific county.

## LATE PLANTING

Production guarantee is reduced 1% per day for each day planted after the final plant date, up to 25 days. Silage-only varieties of corn are uninsurable as grain.

## HAIL/WIND DEADLINES

Wind Freeze Crusting for Sugarbeets (WFC) .....	April 1
Production Plan Hail and Wind products.....	June 1 or June 15, depending on company
Cash Discount for Hail/Wind Premium.....	August 15
Other Basic Hail products .....	Effective time varies among companies

## ACREAGE REPORT DEADLINE: JULY 15TH

ACRES & SHARE PERCENTAGES MUST BE CORRECT.

In some cases, FSA certification may be used to verify your report. If, for any reason, FSA certification does not match how proceeds of crop will be distributed, please let us know.

## FALL CROP DEADLINES

New/Transferred Policies .....	July 31
Forage Seeding.....	July 31
Forage Production .....	September 30
PRF .....	December 1

# PREVENTED PLANTING

- Claims must be reported within 72 hours after planting is no longer deemed feasible during late planting period
- Prevented plant acres must be listed on your FSA-578 forms
- 20 acres or 20% of the unit, whichever is less
- Payment on corn is 55% of guarantee.
- Payment on Soybeans is 60% of guarantee
- 5% buy-ups are available for an additional premium, by sales closing date. See page 1 for dates.

# REPLANT

- **Claim must be turned in prior to any replant activity**
- 20 acres or 20% of the planted acres in the unit, whichever is less
- AIP may determine if it is practical to replant up to the 10th day after the final plant date.
- Replant payment is based on:
  - ✕ Corn - 8 bushels x spring price only
  - ✕ Soybeans - 3 bushels x spring price only
  - ✕ Wheat - 4 bushels x spring price only
  - ✕ Sugar Beets - \$110.00/ac multiplied by share
- No replant payment will be made on acreage initially planted prior to the first day to plant

# CLAIMS

If you think you may have a loss, you must notify your AgQuest Agents:

- Within 72 hours of discovery, if a loss is anticipated on any unit
- No later than 15 days after earliest of the following:
  - ✓ Damage to the insured crop on that unit. (Adjuster must do an appraisal prior to destroying)
  - ✓ Harvest of the unit (within 15 days after harvest). If you cannot harvest the crop, the deadline to report the claim is by the end of the insurance period (Dec. 10 for corn and soybeans)

If you intend to commingle old grain with new grain, it requires bin measurement by an adjuster.

# TREND ADJUSTMENT (TA)

- Allows the policy holder with qualifying APH databases in eligible counties to elect to have their actual yield adjusted based on their county's RMA approved trend rate
- Each county has a RMA approved trend rate
- Option must be elected by Sales Closing Date

# LIVESTOCK RISK MANAGEMENT

**Dairy Revenue Protection (DRP)** provides protection against an unexpected decline in revenue (production and/or price) on the milk produced from dairy cows.

**Livestock Risk Protection (LRP-Swine) (LRP-Fed Cattle) (LRP-Feeder Cattle)** is designed to insure against declining market prices.

**Livestock Gross Margin (LGM)** is a federally-reinsured livestock product that provides protection against the loss of gross margin.

**Are you in your first 5 years of farming?**

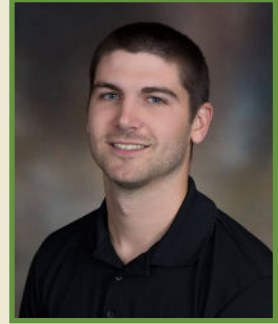
**You may qualify for Beginning Farmer Rancher or Veteran Farmer Rancher benefits.**

AgQuest Insurance is an equal opportunity provider.

# AGQUEST AGENTS



**Mike Kurtz**  
Call | Text:  
419-552-6455



**Ryan Beyer**  
Call | Text:  
507-766-0357



**David Link**  
Call | Text:  
507-430-4330



**David Luepke**  
Call | Text:  
507-430-6831

# 10-YEAR PRICES

Year	CORN PRICE		SOYBEAN PRICE	
	Spring (Feb)	Harvest (Oct)	Spring (Feb)	Harvest (Oct)
2024	4.66	---	11.55	---
2023	5.91	4.88	13.76	12.84
2022	5.90	6.86	14.33	13.81
2021	4.58	5.37	11.87	12.30
2020	3.88	3.99	9.17	10.54
2019	4.00	3.90	9.54	9.25
2018	3.96	3.68	10.16	8.60
2017	3.97	3.49	10.19	9.75
2016	3.86	3.49	8.85	9.75
2015	4.15	3.83	9.73	8.91
2014	4.62	3.49	11.36	9.65